

**University Prep Science and Math
2008-2009 Budget**

Major Assumptions:

Number of students		162
Core Teachers		9
Facility square footage		11,000
Average Teacher Salary	\$	50,617
Base State and Local Aid/student	\$	7,578
State Categorical Funding/student	\$	382
Federal Categorical Funding/student	\$	569

REVENUES

Base state and local aid	\$	1,227,636
<u>State categorical funding</u>		
31a	\$	61,884
Federal categorical funding	\$	92,178
Grants and Fundraising	\$	381,069
Local Fundraising	\$	<u>30,000</u>
Total Revenue	\$	1,792,767

EXPENDITURES

Total Salary and Benefits	\$	1,063,405
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Service Contracts

Facilities Maintenance/Compliance/Bookkeeping	\$	65,000
Bank Fees	\$	2,000
Food Service Subsidy	\$	10,000
GVSU Oversight Fee	\$	36,829
NUL Management Fee	\$	25,000
Insurance	\$	10,000
Interest Expense	\$	15,000
Legal fees	\$	5,000
Substitutes	\$	7,000
Mailing/Marketing	\$	6,000
Professional Development	\$	7,000
IT consultant	\$	6,000
Office supplies	\$	<u>5,000</u>
Total - Service Contracts	\$	199,829

Curriculum/Student Development

Fieldtrips	\$	7,000
Special Ed contract/testing	\$	18,000
After School	\$	5,000
Classroom supplies	\$	50,000
Professional dues/memberships	\$	<u>800</u>
Total Curriculum/Student Development	\$	80,800

Facilities and Capital

Operations fee	\$	390,000
Copier Lease	\$	<u>10,000</u>
Total - Facilities and Capital	\$	<u>400,000</u>

Total Expenditures	\$	1,744,034
Net surplus (deficit)	\$	<u><u>48,733</u></u>