

University Preparatory Academy
Budget Revision as of
June 21, 2011

	General Fund			Food Service Fund		
	Board Adopted Budget for June 30, 2011 - As of February 7, 2011	Proposed Budget for June 30, 2011 - As of June 21, 2011	Increase/ (Decrease)	Board Adopted Budget for June 30, 2011 - As of February 7, 2011	Proposed Budget for June 30, 2011 - As of June 21, 2011	Increase/ (Decrease)
Revenue:						
Local sources	1,028,410	1,002,538	(25,872)	76,000	47,000	(29,000)
State sources	13,069,986	13,059,086	(10,900)	-	19,455	19,455
Federal sources	3,010,612	2,635,919	(374,693)	402,000	560,000	158,000
Total Revenues	17,109,008	16,697,543	(411,465)	478,000	626,455	148,455
Expenditures:						
Instruction:						
Basic programs	9,282,720	8,965,618	(317,102)	-	-	-
Added needs	546,348	396,348	(150,000)	-	-	-
Total Instruction	9,829,068	9,361,966	(467,102)	-	-	-
Support Services:						
Pupil services	37,369	196,069	158,700	-	-	-
Instructional staff	308,762	318,611	9,849	-	-	-
General administration	1,000,003	836,014	(163,989)	-	-	-
School administration	1,253,042	1,305,978	52,936	-	-	-
Business service	1,854,739	2,027,122	172,383	-	-	-
Debt Service	161,465	75,000	(86,465)	-	-	-
Operations and maintenance	1,197,185	1,408,757	211,572	-	-	-
Pupil transportation	113,000	110,059	(2,941)	-	-	-
Central support	355,437	452,033	96,596	-	-	-
Other support	110,475	113,500	3,025	-	-	-
Total Support services	6,391,477	6,843,143	451,666	-	-	-
Community service	22,474	16,341	(6,133)	-	-	-
Food service	-	-	-	509,320	662,000	152,680
Total Expenditures	16,243,019	16,221,450	(21,569)	509,320	662,000	152,680
Excess (deficiency) of revenues over expenditures	865,989	476,093	(389,896)	(31,320)	(35,545)	(4,225)
Other Financing Sources (Uses):						
Capital improvements	(934,892)	(616,000)	318,892	-	-	-
Operating transfers in	-	-	-	-	35,545	-
Operating transfers out	-	(35,545)	-	-	-	-
Net change in fund balances	(68,903)	(175,452)	(71,004)	(31,320)	-	(4,225)
Fund balance, beginning of year	818,059	818,059	-	-	-	-
Fund balance, end of year	749,156	642,607	(71,004)	(31,320)	-	(4,225)

Comments:

- A** - Adjusted E-rate infrastructure revenue and expenditures to actual amounts after project completion
- B** - Additionally, adjusted Education Jobs Fund revenue to actual per revised allocation
- C** - Reclassified expenditures for Federal grants to proper budget line items
- D** - Adjusted for utility bills received from prior years (building did not have an electric meter until current year)