

University Preparatory Academy
Budget Revision
August 9, 2011

	General Fund				Food Service Fund		
	Original Board Approved Budget - 6/30/2012	Proposed FY 2012 Budget - As of 8/9/2011	Increase/ (Decrease)		Original Board Approved Budget - 6/30/2012	Proposed FY 2012 Budget - As of 8/9/2011	Increase/ (Decrease)
Revenue:							
Local sources	817,000	817,000	-		76,000	76,000	-
State sources	13,011,061	13,011,061	-		-	-	-
Federal sources	1,455,830	1,455,830	-		402,000	402,000	-
Total Revenues	15,283,891	15,283,891	-		478,000	478,000	-
Expenditures:							
Instruction:							
Basic programs	8,939,006	8,791,006	(148,000) A		-	-	-
Added needs	389,524	389,524	-		-	-	-
Total Instruction	9,328,530	9,180,530	(148,000)		-	-	-
Support Services:							
Pupil services	205,631	205,631	-		-	-	-
Instructional staff	143,979	143,979	-		-	-	-
General administration	871,970	685,827	(186,143) B		-	-	-
School administration	1,243,646	1,068,596	(175,050) B		-	-	-
Business service	1,976,364	1,976,364	-		-	-	-
Debt Service	161,465	161,465	-		-	-	-
Operations and maintenance	788,000	788,000	-		-	-	-
Pupil transportation	65,000	-	(65,000) C		-	-	-
Central support	116,700	116,700	-		-	-	-
Other support	133,500	-	(133,500) D		-	-	-
Total Support services	5,706,255	5,146,562	(559,693)		-	-	-
Community service	14,421	14,421	-		-	-	-
Food service	-	-	-		509,320	509,320	-
Total Expenditures	15,049,206	14,341,513	(707,693)		509,320	509,320	-
Excess (deficiency) of revenues over expenditures	234,685	942,378	707,693		(31,320)	(31,320)	-
Other Financing Sources (Uses):							
Capital improvements	(125,000)	-	125,000 E		-	-	-
Operating transfers in	-	-	-		31,320	31,320	-
Operating transfers out	(31,320)	(31,320)	-		-	-	-
Net change in fund balances	78,365	911,058	832,693		-	-	-
Fund balance, beginning of year	642,607	642,607	-		-	-	-
Fund balance, end of year	720,972	1,553,665	832,693		-	-	-

Comments:

- A** - Eliminated 6 instructional positions effective January 1, 2012
- B** - Eliminated 10 administrative positions effective January 1, 2012
- C** - Eliminated transportation costs
- D** - Reduced athletics program; coaching salaries maintained in basic instruction
- E** - Eliminated capital outlay expenditures